SEC Form 3 FORM 3

# UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

# OMB Number:

Estimated average burden hours per response: 0.5

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>SIMPSON CAMILLA V</u>			Requiring (Month/Da	2. Date of Event Requiring Statement (Month/Day/Year) 10/08/2020 3. Issuer Name <b>and</b> Ticker or Trading Symbol SPRUCE BIOSCIENCES, INC. [SPRB]								
	(First)		ES, INC.			4. Relationship of Reporting Person Issuer (Check all applicable) X Director 109				If Amendment, Date of Original led (Month/Day/Year)		
2001 JUNIPERO SERRA BLVD., SUITE 640			_			Director Officer (give title below)	10% Owner Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting			
(Street) DALY CITY	CA	94014	_							Person	by More than One Person	
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)						Amount of Securities Beneficially Owned (Instr. ) (D) or Indirec (I) (Instr. 5)		Direct Indirect	t Ownership (Instr. 5)			
Table II - Derivative Securities Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)												
E			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Sec Underlying Derivative Sec (Instr. 4)		curity Conver or Exer		cise	se Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
		Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)		
Stock Option	Stock Option (Right to Buy)		(1)	10/18/2027	C	ommon Stock	16,052	0.85		D		
Stock Option (Right to Buy)		(2)	07/22/2029	C	ommon Stock	12,994	1.44		D			
Stock Option (Right to Buy)		(3)	06/07/2030	C	ommon Stock	23,238	1.64	4	D			
Stock Option (Right to Buy)		(4)	08/06/2030	C	ommon Stock	27,212	3.07	7	D			

#### Explanation of Responses:

1. The shares subject to the stock option vest over a four-year period commencing October 19, 2017, with 1/4th of the shares vesting on October 19, 2018 and 1/36th of the remaining shares vesting on a monthly basis.

2. The shares subject to the stock option vest over a four-year period commencing March 1, 2019, with 1/4th of the shares vesting on March 1, 2020 and 1/36th of the remaining shares vesting on a monthly basis.

3. The shares subject to the stock option are early exercisable, subject to the Issuer's right of repurchase, and vest over a four-year period commencing February 19, 2020, with 1/48th of the shares vesting on a monthly basis.

4. The shares subject to the stock option are early exercisable, subject to the Issuer's right of repurchase, and vest over a four-year period commencing August 7,2020, with 1/48th of the shares vesting on a monthly basis.

### **Remarks:**

/s/ Samir Gharib, Attorney-in-Fact

10/08/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### OMB APPROVAL

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POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Richard King and Samir Gharib, or any of them signing singly, and with full power of substitution, the undersigneds true and lawful attorney-in-fact to: (1) execute for and on behalf of the undersigned, in the undersigneds capacity as an officer, director and/or more than 10% stockholder of Spruce Biosciences, Inc. (the Company), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-facts discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-facts substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigneds responsibilities to comply with Section 16 of the Securities Exchange Act of 1934. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigneds holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of

September 23, 2020.

/s/ Camilla V. Simpson