FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ashington, | D.C. | 20549 | |
|--------------|------|-------|--|
| rasinington, | D.C. | 20343 | |

| CTATEMENT | ^ - | | INI DENI | | OWNIEDO | |
|-----------|------------|---------|----------|---------|---------|-----|
| STATEMENT | OF | CHANGES | IN REM | EFICIAL | OWNERS | HIP |

| OMB APPROVAL | | | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average | burden | | | | | | | | |
| hours per response | e: 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Gharib Samir M. | | | | | 2. Issuer Name and Ticker or Trading Symbol SPRUCE BIOSCIENCES, INC. [SPRB] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---------------------------------------|-------------|-----------|---------------------------------|--|---|---|--|--------------------------------|---|---------------------|---|---|---|--|--|--------|--------------------|------------|
| (Last) (First) (Middle) C/O SPRUCE BIOSCIENCES, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023 | | | | | | | | - | | (give title | nt & C | Other (s below) | |
| | | ULEVARD, SU | |) | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | plicable | | | | |
| (Street) SOUTH FRANCE | · · · · · · · · · · · · · · · · · · · | CA 94080 | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | |
| | | | | | _ Ru | ıle î | 10b | 5-1(c) |) Trans | sac | tion Inc | dicat | ion | | | | | | |
| (City) | (S | tate) | (Zip) | | | Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst | | | | | | | nt to a con e Instructi | a contract, instruction or written plan that is intended to struction 10. | | | | | |
| | | Tab | le I - No | on-Deriv | ative | Sec | curit | ies Ac | quired, | Dis | sposed o | of, or | Ber | eficial | ly Owne | t | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | Transaction Disposed Code (Instr. | | ties Acquired (A) o d Of (D) (Instr. 3, 4 a | | | Benefic Owned | es For ially (D) Following (I) (| | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | () (I | A) or D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 06/30/2 | | | | 2023 | 2023 | | | A | V | 10,484 | (1) | A | \$0.97 | 75 66 | 5,302 | | D | | |
| Common Stock 06/30/2 | | | 2023 | | | M | | 75,00 | 0 | A | (2) | 143 | 141,302 | | D | | | | |
| Common Stock 06/30/2 | | | 2023 | | | | F | | 25,936 | (3) | D | \$2.15 | 5 115 | 5,366 | | D | | | |
| | | Т | able II | | | | | | | | osed of converti | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date if any (Month/Day/Year) (Month/Day/Year) | | | on Date, | 4. Transac Code (II 8) | | | Expiration Date (Month/Day/Year) Amo Sec Und Deri | | Amou Secur Unde Deriv | Fitle and nount of curities derlying rivative Securistr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | Amount or Number of Shares | | | | | |
| Restricted Stock Units | (2) | 06/30/2023 | | | M | | | 75,000 | (4) | | (4) | Comm | | 75,000 | \$0.00 | 150,000 | (5) | D | |

Explanation of Responses:

- 1. Shares acquired by the Reporting Person pursuant to the Issuer's 2020 Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- $2. \ Each \ restricted \ stock \ unit \ ("RSU") \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ SPRB \ common \ stock.$
- 3. Represents shares withheld by the Issuer to satisfy a tax obligation realized by the Reporting Person upon the vesting and settlement of RSUs.
- 4. On December 16, 2021, the Reporting Person was granted 150,000 time-based RSUs. 25% of the RSUs vested on each of June 30, 2022 and December 31, 2022 and 50% vested on June 30, 2023, subject to the Reporting Person's Continuous Service (as defined in the Issuer's 2020 Equity Incentive Plan). The Reporting Person was also granted 150,000 performance-based RSUs on December 16, 2021, which shall vest upon the achievement of specified performance goals.
- 5. Represents the aggregate balance of 150,000 performance-based RSUs.

Remarks:

/s/ Samir M. Gharib

07/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.